PLAT RESTRICTIONS for THE WOODLANDS, Sec. 1

(Book 4, p. 76-77)

The undersigned, SCHUTZ & THOMPSON, INC., by Kenneth Thompson and John T. Schutz, its President and Secretary, respectively, owner of the real estate described in the plat of the "The Woodlands" Section One does hereby lay off plat and subdivide the same in accordance with the foregoing plat of The Woodlands, Section One.

This Subdivision shall be known and designated as The Woodlands Section One and shall be subject to the following:

1. The streets shown upon the plat, if not heretofore dedicated, are hereby dedicated to public use.

2. There are strips of ground shown upon the plat as utility easements which are hereby reserved for use of public utilities for installation and maintenance of poles, wires, mains, ducts, drains and sewers, subject at all times to the authority of the proper civil officers and to the easements herein reserved. No permanent or other structure shall be erected or maintained on said strips, but the owners thereof shall take the title subject to the rights of such utilities and to the rights of owners of other real estate in this subdivision for ingress and egress in, along, across and through the several strips so reserved. Fences may be erected on said strips. Additional reservations of utility easements may be made by separate recorded instrument.

3. All parcels of real estate shown in the foregoing plat as numbered parcels shall be known and designated as residential lots (hereinafter called "Lots"). No structure shall be erected, altered, placed or permitted to remain on such Lot other than single family dwellings.

4. The parcel of real estate shown upon such plat as "Block A" (a) can be used totally or in part for one or more single family dwellings (and in such event the part thus used may be divided or subdivided as the owner thereof deems appropriate), and (b) all or any part thereof may be designated at any time by the undersigned as "Common Property:, which designation may be made by the filing of a recorded instrument in the office of the Recorder of Hamilton County, Indiana; in the event such filing is made such real estate so designated shall thereafter be considered for all purposes to be Common property and treated as other Common Property in accordance with the terms hereof.

5. No hotel, boarding house, mercantile building, factory building or buildings for any kind of commercial use shall be erected or maintained on any Lot in this subdivision.

6. No trailer, shacks or outhouses of a permanent or temporary nature shall be erected or situated on any Lot except during the period of construction of a proper structure and for the use by the builder for his material and tools.

7. Building lines as shown on the plat in feet back from the street property line are hereby established, between which line and the street property line there shall be erected or maintained no building structure of any kind or part thereof.

8. No residence having a ground floor area exclusive of open porches and garages of less than 1100 square feet in the case of a one story structure or 900 feet in case of a higher structure shall be erected or maintained on any Lot or Lots in this subdivision.

9. No building shall be erected, placed or altered on any Lot in such subdivision until and unless the building plans, specifications and plot plan showing the location of such buildings have been approved as to conformity and harmony of external design and location with existing structures in the subdivision and as to the topography and finished ground elevation of such Lot by Schutz & Thompson, Inc. or any person to whom the right of such approval

has been assigned by Schutz & Thompson, Inc; PROVIDED, HOWEVER, that such requirements shall be conclusively deemed satisfied for all purposes if any such building or alteration is substantially completed without the filing by Schutz & Thompson, Inc. or such assignee of an action to enjoin such erection or alteration. The requirement set forth in this Paragraph 9 may be assigned only in writing by Schutz & Thompson, Inc. to any person or entity, and may be waived in writing by Schutz & Thompson, Inc. or any successor or assign, with respect to any Lot or Lots.

10. No noxious trade or activity shall be carried on upon any lot in this subdivision, nor shall anything be done herein which may become an annoyance or a nuisance to the neighborhood at large.

11. Schutz & Thompson, Inc. reserves the right to place of record as [sic] instrument entitled "Declaration of Covenants and Restrictions". Such Declaration of Covenants and Restrictions shall contain such terms, conditions and provisions as are deemed advisable by Schutz & Thompson, Inc. for the development and preservation of the real estate hereinabove described. Such Declaration of Covenants and Restrictions, at the option of Schutz & Thompson, Inc., may provided for, among other things, the following:

(a) The formation of an Indiana Not-For-Profit Corporation, to whom the Common Properties may be conveyed, at the option of Schutz & Thompson, Inc.;

(b) The reservation of the Common Properties shown on the foregoing plat for the common use and enjoyment thereof by the owners of Lots within the above described subdivision and by owners of other real estate, which real estate shall be designated in such Declaration of Covenants and Restrictions or which Declaration of Covenants and Restrictions shall provide for methods of subjecting other real estate to the terms thereof or enabling other real estate to have the benefits of such Common Property;

(c) The making available of Common Properties for use by persons residing on other real estate in such fashion as Schutz & Thompson, Inc. deems appropriate;

(d) Maintenance and repair of the Common Properties, the payment of taxes and insurance thereon and other matters relating to the Common Properties;

(e) The paying of costs of maintenance of the Common Properties and the creation of liens upon real estate for failure to pay such costs or an appropriate share thereof;

(f) The continued ownership of the Common Properties by Schutz & Thompson, Inc. or its assignee, until such time as Schutz & Thompson, Inc. deems it appropriate to convey the same to the aforementioned Corporation to be formed; and

(g) Such other matters as are deemed appropriate by Schutz & Thompson, Inc.

Such Declaration of Covenants and Restrictions shall be effective from the time the same are placed of record in Hamilton County, as against all Lots in the subdivision not theretofore conveyed by Schutz & Thompson, Inc. to any other person, and shall be effective, valid and binding upon Lots theretofore conveyed only if the Owner thereof joins therein.

Notwithstanding the foregoing, the Common Properties are reserved for the common use and enjoyment of the owners of Lots in this addition and any other real estate accorded the same or other rights pursuant to such Declaration of Covenants and Restrictions, subject to the terms of such Declaration of Covenants and Restrictions.

12. Any person acquiring title to any portion of the real estate of the foregoing subdivision shall take the same subject to all of the terms, covenants, conditions, provisions and restrictions herein contained and those contained in any Declaration of Covenants and Restrictions hereafter placed of record in Hamilton County, Indiana by Schutz & Thompson, Inc. prior to the acquisition of title by such person, and subject to any amendments of or supplements to any such Declaration of Covenants and Restrictions theretofore or thereafter made pursuant to the terms of such Declaration of Covenants and Restrictions. None of the Common Properties shall be deemed dedicated to public use except by specific dedication hereafter made, and Schutz and Thompson Inc. reserves the right to make any such dedication at any time hereafter, so long as it is the owner of such Common Property.

13. The lot lines of all Lots having frontage on any lake shall terminate at the waters edge and shall automatically extend or recede with any change in the lake water elevation.

14. If the parties hereto or any of them or their heirs or assigns shall violate or attempt to violate any of the covenants, restrictions, provisions or conditions herein, it shall be lawful for any person owning real estate in this subdivision to prosecute any proceedings at law or in equity against the person or persons violating or attempting to violate any such covenants and to prevent him or them from doing so or to recover damage or other amounts for such violation.

15. The restrictions, covenants and provisions set forth herein shall run with the land and shall remain in full force and effect until January 1, 1996, at which time said covenants shall automatically be extended for successive periods of ten (10) years, unless by vote of the majority of the then owners of the Lots in this subdivision, it is agreed to change said covenants, in whole or in part. If a Declaration of Covenants and Restrictions is hereafter recorded, the same may be amended in any manner therein provided.

16. Invalidation of any of the foregoing covenants, provisions, restrictions or conditions by judgment of court order shall in no wise effect [sic] any of the provisions which shall remain in full force and effect.

17. No lot owners of the above described real estate shall object to any annexation to the Town of Carmel.

Schutz & Thompson, Inc.

by Kenneth Thompson, President

Attest: John T. Schutz, Secretary

Certificate

Under authority provided by Chapter 174, Acts of 1947 enacted by the General Assembly of the State of Indiana and all acts amendatory thereto and an ordinance adopted by the Town Board of Trustees of the Town of Carmel, Indiana, this plat was given approval by the Town of Carmel, Indiana as follows: Approved by the Town Plan Commission at a Meeting held October 19, 1971.

President

Secretary

DOC#80600